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Holding Company Report

UNITED STATES INDEPENDENT TELEPHONE ASSOCIATION

May 1981

BEST AVAILABLE COPY

HOLDING COMPANY REPORT

May 1981

At the end of 1980, there were 1,483 Independent operating telephone companies in the United States. This compares to 1,488 which were operating at the end of 1979, a decrease of 5 companies.

While there are 1,483 operating companies in the industry, the following twelve holding companies that reported to us control 260 companies decreasing the 1,483 operating companies to 1,223 operating units.

On the attached sheets are the names of the twelve acquiring companies. As of December 31, 1980 these twelve controlled 260 operating telephone companies out of a total of 1,483 and 79% of the Independent telephones.

Shown below are certain pertinent figures for the twelve companies.

Operating companies	260
Telephones	27,507,495
Exchanges	6,560
Percentage of Telephones of Industry Total	79
Gross Plant Investment	$27,858,597,000
Percentage of Plant of Industry Total	80
Operating Revenues	$ 8,475,639,000
Percentage of Revenue of Industry Total	82
Average Plant Per Telephone	$ 1,013
Average Revenues Per Telephone	$ 312
Number of Common Stockholders	728,466
Number of Preferred Stockholders	38,039
Gross Additions to Plant for 1980	$ 3,577,621,000
Gross Additions to Plant for 1981 (Estimated)	$ 3,840,116,000
Gross Additions to Plant for 1982 (Estimated)	$ 4,293,849,000

Courtney S. Snyder
Director of Statistics

Allied Telephone Company
P. O. Box 2177
Little Rock, Arkansas 72203

Chairman of the Board Emeritus & Chairman of the Executive Committee:	H. R. Wilbourn, Jr
Chairman of the Board:	Charles W. Miller
President:	Joe T. Ford
Vice President of Finance:	Max E. Bobbitt
Vice President of Engineering	L. Dean Darbe
Vice President of Operational Services:	Donald E. Steely
Vice President of General Counsel:	Hermann Ivester
Secretary - Treasurer:	Tom Orsini
Telephone:	501-664-4484
Year Incorporated:	1954

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	3,008
2.	Number of Preferred Stockholders	22
3.	Number of Convertible Preferred Stockholders	9

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	201,600	--
2.	Exchanges	141	--
3.	Percentage of Telephones of Industry Total	.58	--
4.	Total Number of States You Operate In	6	--
5.	Total Plant	$212,216,488	$1,053
6.	Total Operating Revenues	$ 51,659,000	$ 263
7.	Number of Employees	1,371	--

Construction Expenditures

For Year 1980	$ 22,000,000
For Year 1981 (Estimated)	$ 23,000,000
For Year 1982 (Estimated)	$ 26,000,000

ALLIED TELEPHONE COMPANY

Name of Operating Company
December 31, 1980

1. Allied Telephone Company of Arkansas, Inc., Little Rock, Arkansas
2. Allied Telephone Company of Missouri, Inc. Dixon, Missouri
3. Allied Telephone Company of Oklahoma, Inc. Roosevelt, Oklahoma
4. Allied Utilities Corporation, Crossett, Arkansas
5. Boone County Telephone Company, Harrison, Arkansas
6. Doniphan Telephone Company Doniphan, Missouri
7. Echo Telephone Company, Sherpherdsville, Kentucky
8. Nocona Telephone Company, Nocona, Texas
9. Oklahoma Allied Telephone Company, Poteau, Oklahoma
10. Powell Telephone Company, Powell, Tennessee
11. White River Telephone Company, Elkins, Arkansas
12. Wickes Telephone Company, Inc., Wickes, Arkansas

CENCOM, Inc.
P. O. Box 606
Rushford, Minnesota 55971

President:	Robert W. Bunke
Treasurer:	Francis J. Runkel
Secretary:	Larry Dalton
Telephone Number:	507-864-7735
Year Incorporated:	1969

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Commons Stockholders	316
2.	Number of Preferred Stockholders	-

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	22,861	--
2.	Exchanges	11	--
3.	Percentage of Telephones of Industry Total	.07	--
4.	Total Number of States You Operate In	1	--
5.	Total Plant	$21,758,391	$952
6.	Total Operating Revenues	5,174,758	$230
7.	Number of Employees	68	--

Construction Expenditures

For Year 1980	$ 1,427,390
For Year 1981 (Estimated)	$ 3,030,300
For Year 1982 (Estimated)	$ 1,500,000

CENCOM, INC.

Name of Operating Company
December 31, 1980

1. Cencom of Wisconsin, Wausaukee, Wisconsin

Central Telephone & Utilities Corporation
5725 N. East River Road
Chicago, Illinois 60631

Chairman of the Board and Chief Executive Officer:	Robert P. Reuss
President:	W. G. Mitchell
Executive Vice President:	Wilson B. Garnett
Vice President and Chief Financial Officer:	Thomas A. Owens, Jr.
Group Vice President - Western Region:	William J. Laggett
Group Vice President - Eastern Region:	S. E. Leftwich
Vice President and Controller:	Eugene H. Irminger
Vice President and Secretary-Treasurer:	Kenneth L. Pohlman
Vice President and General Counsel:	Karl Berolzheimer
Telephone Number:	312-399-2500
Year Incorporated:	1909

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	39,835
2.	Number of Preferred Stockholders	4,767

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	1,806,600	--
2.	Exchanges	315	--
3.	Percentage of Telephones of Industry Total	5.21	--
4.	Total Number of States You Operate In	10	--
5.	Total Plant	$1,783,355,000	$987
6.	Total Operating Revenues	$ 568,683,000	$308
7.	Number of Employees	10,271	--

Construction Expenditures

For Year 1980	$ 192,522,000
For Year 1981 (Estimated)	$ 203,994,000
For Year 1982 (Estimated)	$ 210,118,000

CENTRAL TELEPHONE & UTILITIES CORPORATION

Name of Operating Company
December 31, 1980

1. Central Telephone Company, Chicago, Illinois
2. Central Telephone Company of Florida, Tallahassee, Florida
3. Central Telephone Company of Illinois, Des Plaines, Illinois
4. Central Telephone Company of Missouri, Fort Dodge, Iowa
5. Central Telephone Company of Virginia, Charlottesville, Virginia
6. Clifton Telephone Company, Inc., Killeen, Texas
7. Garrison Telephone Company, Inc., Killeen, Texas
8. Home Telephone Company, Killeen, Texas
9. Intra State Telephone Company, Galesburg, Illinois
10. Lorain Telephone Company, Lorain, Ohio
11. Mid-State Telephone Company, Killeen, Texas
12. Mid-Texas Telephone Company, Killeen, Texas
13. Southern Telephone Company, Charlottesville, Virginia
14. United Telephone Company, Inc., Killeen, Texas
15. Wise County Telephone Company, Killeen, Texas

Century Telephone Enterprises, Inc.
P. O. Box 4065
520 Riverside Drive
Monroe, Louisiana 71203

Chairman of the Board and President:	Clarke M. Williams
Senior Vice President and Secretary of Corporate Operations:	Clarke M. Williams, Jr.
Senior Vice President - Telco Operations:	Arthur B. Carroll
Senior Vice President and Treasurer of Financial Operations:	R. L. Hargrove, Jr.
Senior Vice President - Commercial Operations:	W. P. Smith
Vice President - North Louisiana Division:	Seth T. Arnold
Vice President - South Louisiana Division:	C. Kenneth Conrad
Vice President - Engineering:	Jim D. Reppond
Vice President - Central Office Equipment:	Fred J. Esswein
Vice President - Administrative Affairs:	Gyl Dalrymple
Vice President at Large:	Kathryn Gilbert
Telephone Number:	318-387-5541
Year Incorporated:	1968

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	5,382
2.	Number of Preferred Stockholders	49

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	265,600	--
2.	Exchanges	133	--
3.	Percentage of Telephones of Industry Total	.77	--
4.	Total Number of States You Operate In	12	--
5.	Total Plant	$247,506,000	$932
6.	Total Operating Revenues	$ 62,828,000	$241
7.	Number of Employees	960	--

Construction Expenditures

For Year 1980	$ 32,120,389
For Year 1981 (Estimated)	$ 20,000,000
For Year 1982 (Estimated)	$ 20,000,000

CENTURY TELEPHONE ENTERPRISES, INC.

Name of Operating Company
December 31, 1980

1. Athens Telephone Company, Inc. (The), Athens, Louisiana
2. Au Gres Telephone Company, Au Gres, Michigan
3. Avery Telephone Company, Inc., Avery, Texas
4. Butler Telephone Company, Inc., Butler, Alabama
5. Caddoan Telephone Company, Plain Dealing, Louisiana
6. Carter County Telephone Company, Van Buren, Missouri
7. Central Indiana Telephone Company, Inc., Battle Ground, Indiana
8. Central Louisiana Telephone Company, Inc., Jena, Louisiana
9. Central Telephone Company, Chesaning, Michigan
10. Century Telephone Company, Inc., Greensburg, Louisiana
11. Claiborne Telephone Company, New Tazewell, Tennessee
12. Coastal Telephone and Electronics Corporation, Breaux Bridge, Louisiana
13. Elberfeld Telephone Company, Elberfeld, Indiana
14. Evangeline Telephone Company, Welsh, Louisiana
15. Hadley Telephone Company, Inc., Hadley, Michigan
16. Home Telephone Company, Olive Branch, Mississippi
17. Hooks Telephone Company, Inc., Hooks, Texas
18. Karnak Telephone Company, Karnack, Texas
19. La Crosse Telephone Corporation, La Crosse, Wisconsin
20. Liberty Telephone Company, Hardy, Arkansas
21. Liberty Telephone and Communications, Inc., Hardy, Arkansas
22. Louisiana Western Telephone Company, Welsh, Louisiana
23. Mississippi Telephone and Communications, Inc., Mound Bayou, Mississippi
24. Mountain Home Telephone Company, Inc., Mountain Home, Arkansas
25. Mustang Telephone Company, Port Arkansas, Texas
26. Myrtle Telephone Company, Inc., Myrtle Mississippi
27. Northwest Louisiana Telephone Company, Inc., Cotton Valley, Louisiana
28. Plain Dealing Telephone Company, Inc. The, Plain Dealing, Louisiana
29. Union Telephone Company, Inc., Junction City, Arkansas
30. Uniontown Telephone Company, Uniontown, Kentucky
31. United Telephone Company of Louisiana, Inc., Marion, Louisiana
32. Wyandotte Telephone Company, Wyandotte, Oklahoma

Continental Telephone Corporation
56 Perimeter Center East
Atlanta, Georgia 30346

Chairman of the Board and Chief Executive Officer:	Charles Wohlstetter
President:	James V. Napier
Vice President - Western Region:	Robert C. Abrams
Vice President - Central Region:	James L. Carroll
Vice President - Corporate Affairs:	Vernon Chesbro
Vice President - Intercompany Relations:	Robert F. Finch
Vice President - Governmental Relations:	William Friedman
Vice President - Finance:	Malcolm Holmes
Vice President - Eastern Region:	Stephen C. Jones
Vice President - Legal and Secretary:	Roy Kirkorian
Vice President - International:	Gary E. Lasher
Vice President:	Leland J. Mast
Vice President - Regulatory Matters:	Edward J. Nicoletti
Vice President - Corporate Planning:	Robert Ratonyi
Vice President - Telephone Operations:	Donald W. Weber
Treasurer:	Charles L. Boll
Controller:	Don D. Pitts
Telephone Number:	404-391-8000
Year Incorporated:	1961

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1. Number of Common Stockholders	72,319
2. Number of Preferred Stockholders	2,057

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

	Totals for Group	Average Per Telephone
1. Telephones	3,125,800	--
2. Exchanges	1,820	--
3. Percentage of Telephones of Industry Total	9.02	--
4. Total Number of States You Operate In	36	--
5. Total Plant	$3,327,707,000	$1,040
6. Total Operating Revenues	$1,006,850,000	$ 321
7. Total Number of Employees	17,185	--

Construction Expenditures

For Year 1980	$ 416,000,000
For Year 1981 (Estimated)	$ 438,000,000
For Year 1982 (Estimated)	$ 438,000,000

CONTINENTAL TELEPHONE CORPORATION

Name of Operating Company
December 31, 1980

1. Bison State Telephone Company, St. Paul, Minnesota
2. Chenango & Unadilla Telephone Corporation, Norwich, New York
3. Continental Telephone Company of Arkansas, Russellville, Arkansas
4. Continental Telephone Company of California, Victorville, California
5. Continental Telephone Company of Illinois, Sycamore, Illinois
6. Continental Telephone Company of Indiana, Inc., Corydon, Indiana
7. Continental Telephone Company of Iowa, Knoxville, Iowa
8. Continental Telephone Company of Kansas, Gardner, Kansas
9. Continental Telephone Company of Kentucky, London, Kentucky
10. Continental Telephone Company of Maine, Damariscotta, Maine
11. Continental Telephone Company of Michigan, Pinconning, Michigan
12. Continental Telephone Company of Minnesota, Inc., St. Paul, Minnesota
13. Continental Telephone Company of Missouri, Wentzville, Misssouri
14. Continental Telephone Company of Nebraska, Gardner, Kansas
15. Continental Telephone Company of New Hampshire, Inc., Concord, New Hampshire
16. Continental Telephone Company of New Jersey, Sussex, New Jersey
17. Continental Telephone Company of the Northwest, Inc., Bellevue, Washington
18. Continental Telephone Company of Pennsylvania, Hershey, Pennsylvania
19. Continental Telephone Company of the South, Atlanta, Georgia
20. Continental Telephone Company of South Carolina, Simpsonville, South Carolina
21. Continental Telephone Company of Texas, Dallas, Texas
22. Continental Telephone Company of Upstate New York, Johnstown, New York
23. Continental Telephone Company of Vermont, Inc., Springfield, Vermont
24. Continental Telephone Company of Virginia, Mechanicsville, Virginia
25. Continental Telephone Company of the West, Phoenix, Arizona
26. Delaware Telephone Company, Walton, New York
27. Delaware Valley Telephone Company, Johnstown, New York
28. Glacier State Telephone Company, Anchorage, Alaska
29. Haxtun Telephone Company, Gardner, Kansas
30. Indiana Telephone Corporation, Seymour, Indiana
31. Iroquois Telephone Company, Dryden, New York
32. Juneau & Douglas Telephone Company, Juneau, Alaska
33. Midwest Telephone Company, Inc., Petersburg, Indiana
34. North Dakota Telephone Company, St. Paul, Minnesota
35. Northwestern Telephone Company, Freeport, Illinois
36. Public Telephone Corporation, Seymour, Indiana
37. Quaker State Telephone Company, Hershey, Pennsylvania
38. Red Hook Telephone Company, Rhinebeck, New York
39. Thomaston Telephone Company, Thomaston, Georgia
40. West Florida Telephone Company, Marianna, Florida
41. West Virginia Telephone Company, St. Mary's, West Virginia
42. Westco Telephone Company, Weaverville, North Carolina
43. Western Carolina Telephone Company, Weaverville, North Carolina
44. Western Counties Telephone Corporation, Dundee, New York

General Telephone & Electronics Corporation
One Stamford Forum
Stamford, Connecticut 06905

Chairman and Chief Executive Officer:	Theodore F. Brophy
President and Chief Operating Officer:	Dr. Thomas A. Vanderslice
Executive Vice President - Telephone Operations:	William C. Rowland
Executive Vice President - Finance:	William H. Harrison
Vice President & Treasurer:	James M. Dunn, Jr.
Secretary:	Joel P. Mellis
Telephone Number:	203-357-2000
Year Incorporated:	1935

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1. Number of Common Stockholders	486,000
2. Number of Preferred Stockholders	15,085

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

	Totals for Group	Average Per Telephone
1. Telephones	15,756,400	--
2. Exchanges	2,254	--
3. Percentage of Telephones of Industry Total	45.45	--
4. Total Number of States You Operate In	31	--
5. Total Plant	$16,036,000,000	$1,018
6. Total Operating Revenues	$ 4,976,111,000	$ 322
7. Number of Employees	97,900	--

Construction Expenditures

For Year 1980	$ 2,170,000,000
For Year 1981 (Estimated)	$ 2,336,000,000
For Year 1982 (Estimated)	$ 2,698,000,000

GENERAL TELEPHONE & ELECTRONICS CORPORATION

Name of Operating Company
December 31, 1980

1. Bethel & Mt. Aetna Telephone & Telegraph Company, Myerstown, Pennsylvania
2. Garrett Telephone Company, Inc., Garrett, Indiana
3. General Telephone Company of Alaska, Seattle, Washington
4. General Telephone Company of California, Santa Monica, California
5. General Telephone Company of Florida, Tampa, Florida
6. General Telephone Company of Illinois, Bloomington, Illinois
7. General Telephone Company of Indiana, Inc., Fort Wayne, Indiana
8. General Telephone Company of Kentucky, Lexington, Kentucky
9. General Telephone Company of Michigan, Muskegon, Michigan
10. General Telephone Company of the Midwest, Grinnell, Iowa
11. General Telephone Company of the Northwest, Inc., Everett, Washington
12. General Telephone Company of Ohio, Marion, Ohio
13. General Telephone Company of Pennsylvania, Erie, Pennsylvania
14. General Telephone Company of the Southeast, Durham, North Carolina
15. General Telephone Company of the Southwest, San Angelo, Texas
16. General Telephone Company of Wisconsin, Sun Prairie, Wisconsin
17. Hawaiian Telephone Company, Honolulu, Hawaii
18. *West Coast Telephone Company of California, Everett, Washington

*Subsidiary of General Telephone Company of the Northwest, Inc.

Great Southwest Telephone Corporation
P. O. Drawer 429
Grandview, Texas 76050

Chairman of the Board:	John M. Griffith, Jr.
Executive Vice President - Operations:	James L. Shepard
Executive Vice President - Finance:	Eugene W. Olson
Secretary:	Tom A. Stanzel
Treasurer:	Eugene W. Olson
Telephone Number:	817-866-3377
Year Incorporated:	1969

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	64
2.	Number of Preferred Stockholders	-

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	39,509	--
2.	Exchanges	63	--
3.	Percentage of Telephone of Industry Total	.11	--
4.	Total Number of States You Operate In	4	--
5.	Total Plant	$70,459,139	$1,783
6.	Total Operating Revenues	$21,172,098	$ 546
7.	Number of Employees	350	--

Construction Expenditures

For Year 1980	$ 9,906,103
For Year 1981 (Estimated)	$10,781,601
For Year 1982 (Estimated)	$ 8,511,500

GREAT SOUTHWEST TELEPHONE CORPORATION

Name of Operating Company
December 31, 1980

1. N C C Systems, Inc., Ft. Defiance, Arizona
2. Navajo Communications Company, Inc., St. Michaels, Arizona
3. Romain Telephone Company, Inc., Plains, Texas
4. Texas-Midland Telephone Company, Grandview, Texas
5. Trinity Valley Telephone Company, Winnie, Texas

Mid-Continent Telephone Corporation
100 Executive Parkway
Hudson, Ohio 44236

President:	Weldon W. Case
Vice President - Operations:	Nelson H. Case
Vice President - Finance:	Pierce Bray
Vice President - Controller:	Robert D. Bonnar
Secretary:	George C. McConnaughey
Treasurer:	Frank G. Skedel
Telephone Number:	216-650-7000
Year Incorporated:	1960

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	26,950
2.	Number of Preferred Stockholders	7,370

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	1,094,850	--
2.	Exchanges	347	--
3.	Percentage of Telephones of Industry Total	3.16	--
4.	Total Number of States You Operate In	13	--
5.	Total Plant	$1,051,093,000	$960
6.	Total Operating Revenues	$ 253,854,000	$235
7.	Number of Employees	4,422	--

Construction Expenditures

For Year 1980	$ 109,064,000
For Year 1981 (Estimated)	$ 137,600,000
For Year 1982 (Estimated)	$ 149,500,000

MID-CONTINENT TELEPHONE CORPORATION

Name of Operating Company
December 31, 1980

1. Brookville Telephone Company, Export, Pennsylvania
2. Carroll Telephone Company, Inc., Delphi, Indiana
3. Clearfield and Cambria Telephone Company, Coalport, Pennsylvania
4. Clymer Telephone Company, Clymer, New York
5. Eastern Illinois Telephone Corporation, Rantoul, Illinois
6. Elmore-Coosa Telephone Company, Inc., Eclectic, Alabama
7. Elyria Telephone Company, Elyria, Ohio
8. Empire Telephone Company, Comer, Georgia
9. Enon Valley Telephone Company, Export, Pennsylvania
10. Florence Telephone Company, Prentiss, Mississippi
11. Home Telephone Company, Middlefield, Ohio
12. Huntingdon & Centre County Telephone Company, Export, Pennsylvania
13. Leeds Telephone Company, Leeds, Alabama
14. Mid-Carolina Telephone Company, Matthews, North Carolina
15. Mid-Georgia Telephone Corporation, Commerce, Georgia
16. Mid-Indiana Telephone Corporation, Ossian, Indiana
17. Mid-Michigan Telephone Corporation, Stockbridge, Michigan
18. Mid-Penn Telephone Corporation, Kittanning, Pennsylvania
19. Midstate Telephone Corporation, North Syracuse, New York
20. Midway Mutual Telephone Company, Export, Pennsylvania
21. Morenci-Home Telephone Company, Morenci, Michigan
22. Mountain State Telephone Company, Export, Pennsylvania
23. Murraysville Telephone Company, Export, Pennsylvania
24. Newark Telephone Company, Newark, Ohio
25. North Florida Telephone Company, Live Oak, Florida
26. Preston Telephone Company, Export, Pennsylvania
27. Sandhill Telephone Company, Aberdeen, North Carolina
28. South Carolina Telephone Corporation, Lexington, South Carolina
29. Telephone Utilities of West Virginia, Inc., Export, Pennsylvania
30. Tygart Valley Telephone Company, Millcreek, West Virginia
31. Western Ohio Telephone Company, Kenton, Ohio
32. Western Reserve Telephone Company, Hudson, Ohio

Telephone and Data Systems, Inc.
79 West Monroe Street
Chicago, Illinois 60603

Chairman of the Board & President:	LeRoy T. Carlson
Executive Vice President:	LeRoy T. Carlson, Jr.
Vice President & Assistant Secretary:	W. G. Vance
Vice President - Corporate Development:	K. C. August
Vice President:	L. O. Johnson
Vice President - Engineering:	R. E. Hornacek
Vice President - Corporate Development:	J. R. Burull
Vice President & Wisconsin Regional Manager:	D. R. Brown
Vice President & Northeast Regional Manager:	R. J. Collins
Vice President:	A. E. Serewicz
Vice President - Revenue Requirements:	A. R. Hocker
Vice President & Mid-Central Regional Manager:	E. A. Wilder
Secretary:	M. G. Hron
Treasurer:	N. P. Liljedahl
Telephone Number:	312-630-1900
Year Incorporated:	1969

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	1,056
2.	Number of Preferred Stockholders	72

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	236,530	--
2.	Exchanges	167	--
3.	Percentage of Telephones of Industry Total	.68	--
4.	Total Number of States You Operate In	20	--
5.	Total Plant	$195,750,000	$828
6.	Total Operating Revenues	$ 43,389,000	$188
7.	Number of Employees	1,269	--

Construction Expenditures

For Year 1980	$ 19,790,000
For Year 1981 (Estimated)	$ 20,741,000
For Year 1982 (Estimated)	$ 22,000,000

TELEPHONE AND DATA SYSTEMS, INC.

Name of Operating Company
December 31, 1980

1. Amelia Telephone Company, Amelia, Virginia
2. Arcadia Telephone Company, Arcadia, Ohio
3. Asotin Telephone Company, Asotin, Washington
4. Augusta Telephone Company, Augusta, Michigan
5. Badger State Telephone Company, Neillsville, Wisconsin
6. Barnardsville Telephone Company, Barnardsville, North Carolina
7. Black Earth Telephone Company, Black Earth, Wisconsin
8. Bonduel Telephone Company, Bonduel, Wisconsin
9. Burlington, Brighton & Wheatland Telephone Company, Burlington, Wisconsin
10. Calhoun City Telephone Company, Calhoun City, Mississippi
11. Central State Telephone Company, Vesper, Wisconsin
12. Clayton Telephone Company, Clayton, Michigan
13. Communications Corporation of Indiana, Roachdale, Indiana
14. Concord Telephone Exchange, Inc., Concord, Tennessee
15. Continental Telephone Company, Continental, Ohio
16. Dodge County Telephone Company, Reeseville, Wisconsin
17. Edwards Telephone Company, Edwards, New York
18. Elnora Telephone Company, Elnora, Indiana
19. Fayetteville Telephone Corporation, Fayetteville, Ohio
20. Fennimore Telephone Company, Fennimore, Wisconsin
21. Greenwood Telephone Company, Greenwood, Wisconsin
22. Hartland & St. Albans Telephone Company, Hartland, Maine
23. Hickory Telephone Company, Hickory Corners, Michigan
24. Home Telephone Company of Pittsboro, Inc., Pittsboro, Indiana
25. Home Telephone Company, Waldron, Indiana
26. Home Telephone Company, Condon, Oregon
27. Kearsarge Telephone Company, New London, New Hampshire
28. Ludlow Telephone Company, Ludlow, Vermont
29. McClellanville Telephone Company, McClellanville, South Carolina
30. Meriden Telephone Company, Meriden, New Hampshire
31. Mid-State Telephone Company, Spicer, Minnesota
32. Midway Telephone Company, Medford, Wisconsin
33. Mosel & Centerville Telephone Company, Cleveland, Wisconsin
34. Mt. Vernon Telephone Company, Verona, Wisconsin
35. Northfield Telephone Company, Northfield, Vermont
36. Oklahoma Communications Systems, Inc., Choctaw, Oklahoma
37. Peoples Telephone Company, Leesburg, Alabama
38. Peoples Telephone Company, Mt. Hope, Wisconsin
39. Perkinsville Telephone Company, Perkinsville, Vermont
40. St. Stephen Telephone Company, St. Stephen, South Carolina
41. Scandinavia Telephone Company, Scandinavia, Wisconsin
42. Service Telephone Company, Inc., Fair Bluff, North Carolina
43. Somerset Telephone Company, North Anson, Maine
44. Stockbridge & Sherwood Telephone Company, Sherwood, Wisconsin
45. Sugar Valley Telephone Company, Loganton, Pennsylvania
46. Tennessee Telephone Company, Halls Crossroads, Tennessee
47. Troy Telephone Company, Troy, Idaho
48. Valders Telephone Company, Valders, Wisconsin
49. Warren Telephone Company, Warren, Maine
50. Waunakee Telephone Company, Waunakee, Wisconsin
51. West Penobscot Telephone & Telegraph Company, Corinna, Maine
52. Williston Telephone Company, Williston, South Carolina

Telephone Utilities, Inc.
1221 S. W. Yamhill, Suite 200
Portland, Oregon 97205

President & Chief Executive Officer:	A. M. Gleason
Senior Vice President:	Lewis C. Neace
Senior Vice President & General Manager:	C. E. Peterson
Senior Vice President - Revenue Requirements:	Vern K. Dunham
Vice President - Financial & Business Planning:	Michael E. Holmstrom
Vice President - Regulatory Affairs:	John E. McGill
Vice President - Engineering:	George P. Roberts
Vice President - Controller:	James P. Best
Vice President - Secretary/Treasurer	Brian M. Wirkkala
Vice President - Industrial Relations:	Diana E. Snowden
Vice President:	John H. Geiger
Telephone Number: (Portland)	503-227-3231
Telephone Number: (Ilwaco)	206-642-2311
Year Incorporated:	1955

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	2,480
2.	Number of Preferred Stockholders	91

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	205,004	--
2.	Exchanges	113	--
3.	Percentage of Telephones of Industry Total	.59	--
4.	Total Number of States You Operate In	7	--
5.	Total Plant	$198,551,000	$969
6.	Total Operating Revenues	$ 64,982,000	$323
7.	Number of Employees	996	--

Construction Expenditures

For Year 1980	$ 28,421,000
For Year 1981 (Estimated)	$ 33,000,000
For Year 1982 (Estimated)	$ 35,000,000

TELEPHONE UTILITIES, INC.

Name of Operating Company
December 31, 1980

1. Cascade Autovon Company, North Bend, Washington
2. Creswell Telephone Company, Lebanon, Oregon
3. Gem State Utilities Corporation, Cheney, Washington
4. Northwestern Telephone Systems, Inc., Lebanon, Oregon and Kalispell, Montana
5. Rose Valley Telephone Company, Lebanon, Oregon
6. Sitka Telephone Company, Sitka, Alaska
7. Telephone Utilities of Alaska, Inc., Ft. Wainwright, Alaska
8. Telephone Utilities of Eastern Oregon, Inc., Lebanon, Oregon
9. Telephone Utilities of Oregon, Inc., Lebanon, Oregon
10. Telephone Utilities of Washington, Inc.,
    Western Division: Gig Harbor, Washington
    Eastern Division: Cheney, Washington

United Telephone System, Inc.
P. O. Box 11315, Plaza Station
Kansas City, Missouri 64112

Chairman of the Board & President	Robert H. Snedaker, Jr.
Senior Vice President - Administration & Treasurer:	Arthur B. Krause
Senior Vice President - Operations	Troy W. Todd
Vice President - Planning	Robert K. Bennett
Vice President - Revenues	Basil J. Boritzki
Vice President - Business Systems Marketing:	Rex L. Flint
Vice President - Human Resources	Jack L. Gaddis
Vice President, General Counsel & Secretary:	John R. Hoffman
Vice President - Governmental & Regulatory Affairs:	Fred Huntsman
Vice President - Marketing	Paul V. O'Donnell
Vice President - Information Systems	D. Phillip Seibold
Controller:	Ronald D. Sondergard
Assistant Vice President - Rate Case Matters	Robert E. Baker, Jr.
Affirmative Action Officer	William M. Washington
Assistant Vice President - Telephone Properties Analysis:	Mike Fuller
Telephone Number:	913-676-3000
Year Incorporated	1938

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	89,500
2.	Number of Preferred Stockholders	7,200

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	4,697,468	--
2.	Exchanges	1,139	--
3.	Percentage of Telephones of Industry Total	13.55	--
4.	Total Number of States You Operate In	21	--
5.	Total Plant	$4,661,804,000	$992
6.	Total Operating Revenues	$1,406,888,000	$306
7.	Number of Employees	26,593	--

Construction Expenditures

For Year 1980	$ 568,513,000
For Year 1981 (Estimated)	$ 603,802,000
For Year 1982 (Estimated)	$ 681,000,000

UNITED TELEPHONE SYSTEM, INC.

Name of Operating Company
December 31, 1980

1. Carolina Telephone and Telegraph Company, Tarboro, North Carolina
2. Florida Telephone Corporation, Altamonte Springs, Florida
3. Gulf States-United Telephone Company, Tyler, Texas
4. Hillsborough and Montgomery Telephone Company, Belle Mead, New Jersey
5. New Jersey Telephone Company, Flemington, New Jersey
6. United Inter-Mountain Telephone Company, Bristol, Tennessee
7. United Telephone Company of Arkansas, Shawnee Mission, Kansas
8. United Telephone Company of the Carolinas, Bristol, Tennessee
9. United Telephone Company of Florida, Altamonte Springs, Florida
10. United Telephone Company of Indiana, Inc., Warsaw, Indiana
11. United Telephone Company of Iowa, Newton, Iowa
12. United Telephone Company of Kansas, Inc., Shawnee Mission, Kansas
13. United Telephone Company of Minnesota, Waconia, Minnesota
14. United Telephone Company of Missouri, Shawnee Mission, Kansas
15. United Telephone Company of New Jersey, Newton, New Jersey
16. United Telephone Company of the Northwest, Hood River, Oregon
17. United Telephone Company of Ohio, Mansfield, Ohio
18. United Telephone Company of Pennsylvania (The), Carlisle, Pennsylvania
19. United Telephone Company of the West, Scottsbluff, Nebraska
20. West Jersey Telephone Company, Belvidere, New Jersey
21. Winter Park Telephone Company (The), Altamonte Springs, Florida
22. Saltillo Telephone Company, Orbisonia, Pennsylvania

Universal Telephone, Inc.
231 West Wisconsin Avenue
Milwaukee, Wisconsin 53203

Chairman of the Board:	Ray H. Dittmore
President:	Ray H. Dittmore
Vice President:	J. Kenneth Baird
Secretary:	J. Kenneth Baird
Treasurer:	Richard P. Ausman
Telephone Number:	414-278-7000
Year Incorporated:	1961

Holding Company Figures
December 31, 1980 (Domestic U. S. Only)

1.	Number of Common Stockholders	1,556
2.	Class A. Special Stockholders	1,303
3.	Number of Preferred Stockholders	14

Figures for your Operating Companies
December 31, 1980 (Domestic U. S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	55,273	--
2.	Exchanges	57	--
3.	Percentage of Telephones of Industry Total	.16	--
4.	Total Number of States You Operate In	5	--
5.	Total Plant	$52,396,530	$948
6.	Total Operating Revenues	$14,048,006	$261
7.	Number of Employees	282	--

Construction Expenditures

For Year 1980	$ 7,857,446
For Year 1981 (Estimated)	$10,167,000
For Year 1982 (Estimated)	$ 4,220,000

UNIVERSAL TELEPHONE, INC.

Name of Operating Company
December 31, 1980

1. Badger Telephone Company, Inc., Frederic, Wisconsin
2. Chippewa County Telephone, Inc., Hawkins, Wisconsin
3. Cream Valley Telephone Company, Hawkins, Wisconsin
4. Forestville Telephone Company, Inc., Forestville, Wisconsin
5. Frederic Telephone Company, Frederic, Wisconsin
6. Hammond Telephone Company (The), Hammond, Wisconsin
7. Lakeland Telephone Company, Inc., Frederic, Wisconsin
8. Larsen-Readfield Telephone Company, Larsen, Wisconsin
9. Mid-America Telephone Company Company, Inc., Stonewall, Oklahoma
10. Monroe County Telephone Company, Sparta, Wisconsin
11. Ogema Telephone Company, Ogema, Wisconsin
12. Osceola Telephone Company, Frederic, Wisconsin
13. Poplar Telephone Company, Inc., Frederic, Wisconsin
14. Solon Springs Telephone Company, Frederic, Wisconsin
15. Universal Telephone Company of Colorado, Pagosa Springs, Colorado
16. Universal Telephone Company of Northern Wisconsin, Inc., Manitowish Waters, Wisconsin
17. Universal Telephone Company of Southwest, Pecos, New Mexico

TOP 25 COMPANIES OR GROUPS
December 31, 1980

	Name and Address	Telephones	Percentage of Telephones	Total Operating Revenues
1.	General Telephone & Electronics Corp., (U. S. Only), Stamford, CT	15,756,400	45.45	$4,976,111,000
2.	United Telephone System, Inc., Kansas City, Missouri	4,697,500	13.55	1,406,888,000
3.	Continental Telephone Corporation, (U. S. Only), Atlanta, Georgia	3,125,800	9.02	1,006,850,000
4.	Central Telephone & Utilities Corporation, Chicago, Illinois	1,806,600	5.21	568,683,000
5.	Mid-Continent Telephone Corporation, Hudson, Ohio	1,094,900	3.16	253,854,000
6.	Puerto Rico Telephone Company, San Juan, Puerto Rico	631,500	1.82	214,681,000
7.	Rochester Telephone Corporation, Rochester, New York	621,900	1.80	180,212,000
8.	Lincoln Tel. & Tel. Company, Lincoln, Nebraska	330,600	.95	98,072,000
9.	Century Telephone Enterprises, Inc., Monroe, Louisiana	265,600	.77	62,828,000
10.	Telephone and Data Systems, Inc. Chicago, Illinois	236,500	.68	43,389,000
11.	Commonwealth Telephone Company, Dallas, Pennsylvania	235,800	.68	45,809,000
12.	Telephone Utilities, Inc. Portland, Oregon	205,000	.59	64,982,000
13.	Allied Telephone Company, Little Rock, Arkansas	201,600	.58	51,659,000
14.	Anchorage Telephone Utilities, Anchorage, Alaska	142,200	.41	55,823,000
15.	Illinois Consolidated Telephone Company, Mattoon, Illinois	126,400	.36	36,611,000
16.	North State Telephone Company, High Point, North Carolina	110,900	.32	20,463,000
17.	Citizens Utilities Company, Stamford, Connecticut	108,000	.31	50,547,000
18.	Concord Telephone Company, Concord, North Carolina	93,700	.27	17,906,000
19.	Roseville Telephone Company, Roseville, California	74,600	.22	21,094,000
20.	North-West Telephone Company, Tomah, Wisconsin	73,500	.21	19,968,000
21.	Puerto Rico Communications Authority, San Juan, Puerto Rico	64,500	.19	19,299,000
22.	Universal Telephone, Inc., Milwaukee, Wisconsin	55,300	.16	14,048,000
23.	Denver and Ephrata Tel. & Tel. Company, Ephrata, Pennsylvania	52,500	.15	8,296,000
24.	North Pittsburgh Telephone Company, Gibsonia, Pennsylvania	51,300	.15	13,932,000
25.	Mankato Citizens Telephone Company, Mankato, Minnesota	46,800	.14	10,837,000
	TOTALS	30,209,400	87.15	$9,262,852,000